

A. Vocabulary: Match each vocabulary term with the best definition.

a. mandatory b. bankruptcy c. universal d. premium

Bankruptcy1. Inability to pay all one's debts when they are due

Mandatory2. Required

Premium3. Payment for insurance

Universal4. available to all

B. Answer the following in complete sentences:

1. Explain what insurance is and how it works.

Insurance is when the Government pays for your medical bills, if your car breaks down, if your house starts on fire. How it works: you go talk to a insurance company and you get whatever Insurance you want and you pay them monthly for it and if something like that happens the government pays for it.

2. What is the difference between public and private insurance? Explain.

Private insurance can be bought by individuals from a privately-run company. Public insurance is a plan funded and run by the government to protect its citizens.

3. How much do Americans spend on health care per year?

\$2.5 trillion dollars per year

4. Who pays for health care in the United States? Explain.

They would have to pay for it because you can't get insurance in the United States that easily.

5. What changes would U.S. President Obama like to make to the American health care system? Explain.

It wants to make it illegal to have insurance and if someone can't pay for it he will help them and pay for it. President Barack Obama believes this is wrong. People shouldn't have to go broke because they need medical help. So, he has made health care reform a key goal of his first year in office.